

Table 3: Covered Deposits, Deposit Insurance Premiums and Deposit Insurance Payout Special Reserves for the Last Ten Years

Unit: NT\$ million

Year	Insured Institutions					Deposit Insurance Premiums	Deposit Insurance Payout Special Reserves	Ratio of Deposit Insurance Payout Special Reserves to Covered Deposits (%)
	Type	No. of Institutions	Total Eligible Deposits	Covered Deposits	Ratio of Covered Deposits to Total Eligible Deposits (%)			
			(a)	(b)	(b)/(a)			
2015	General	90	36,903,038	19,263,169	52.20	8,799	56,428	0.29
	Agricultural	307	2,349,858	1,336,231	56.86	325	4,007	0.30
2014	General	91	34,980,573	18,636,378	53.28	8,646	47,343	0.27
	Agricultural	304	2,314,523	1,299,574	56.15	322	3,690	0.29
2013	General	92	33,053,762	17,667,896	53.45	8,328	27,130	0.15
	Agricultural	303	2,243,395	1,263,214	56.31	322	3,368	0.27
2012	General	88	31,305,920	17,007,656	54.33	8,196	0	0
	Agricultural	303	2,166,797	1,230,068	56.77	324	3,054	0.25
2011	General	89	30,127,900	16,255,949	53.96	8,792	0	0.00
	Agricultural	303	2,093,921	1,194,099	57.03	355	2,744	0.23
2010	General	90	Blanket Guarantee			4,389	0	0
	Agricultural	301				302	2,507	-
2009	General	93				4,184	0	0
	Agricultural	290				291	2,395	-
2008	General	94				4,067	0	0
	Agricultural	290				301	2,293	-
2007	General	98	21,764,787	10,472,346	48.12	3,965	0	0
	Agricultural	278	1,298,495	900,009	69.31	365	2,189	0.24
2006	All	383	22,670,064	9,686,080	42.73	4,109	15,125	0.16

Notes:

- (1) The government announced in October 2008 that the deposits of depositors in all financial institutions participating in deposit insurance system (including principal and interest as stipulated in Paragraph 1 and Paragraph 2 of Article 12 of the *Deposit Insurance Act*) would be provided with temporary full coverage without being limited to the coverage limit until December 31, 2009. This was later extended by one year to December 31, 2010. The deposit insurance system was returned to the limited deposit insurance coverage on January 1, 2011.
- (2) The standard date for the annual figures in the table is December 31 of each year. The term "General Account" refers to general financial institutions including domestic banks, local branches of foreign banks in Taiwan, and credit cooperatives, whereas the term "Agricultural Account" refers to agricultural financial institutions including the Agricultural Bank of Taiwan, and the credit departments of farmers' and fishermen's associations.
- (3) According to stipulations in Article 6 of the *Deposit Insurance Act*, the Deposit Insurance Payout Special Reserves were divided into two accounts starting from 2007. One is for general financial institutions and the other one is for agricultural financial institutions.
- (4) The term "Covered Deposits" refers to the total deposit amount of each depositor under the coverage limit in an insured institution. After a period of full coverage, deposit insurance returned to a system of limited coverage on January 1, 2011 at which point the coverage limit was raised to NT\$3 million from the NT\$1.5 million coverage limit that took effect on July 1, 2007. Thus the covered deposits for 2007 refer to deposits under the NT\$1.5 million limit, while the covered deposits for the earlier years between 2003–2006 refer to deposits under the NT\$1 million limit.
- (5) Deposit Insurance Premium Rate:
 - a. From July 1, 2007, the premium of covered deposits for general financial institutions (including banks and credit cooperatives) was divided into five-tiered risk-based premium rates of 0.03%, 0.04%, 0.05%, 0.06%, and 0.07%, respectively. For eligible deposits in excess of the coverage limit, a flat premium rate of 0.0025% was adopted, but from January 1, 2010, this flat premium rate was raised to 0.005%.
The premium of covered deposits for credit departments of farmers' and fishermen's associations was divided into five-tiered risk-based premium rates of 0.02%, 0.03%, 0.04%, 0.05%, and 0.06%, respectively. For eligible deposits in excess of the coverage limit, a flat premium rate of 0.0025% was adopted.
 - b. From January 1, 2011, the premium of covered deposits for general financial institutions (including banks and credit cooperatives) was divided into five-tiered risk-based premium rates of 0.05%, 0.06%, 0.08%, 0.11%, 0.15% and 0.04%, 0.05%, 0.07%, 0.10%, and 0.14%, respectively. For eligible deposits in excess of the coverage limit, a flat premium rate of 0.005% has been adopted. The premium of covered deposits for credit departments of farmers' and fishermen's associations remained the same as 0.02%, 0.03%, 0.04%, 0.05%, and 0.06%, respectively, with the same flat premium rate of 0.0025% for eligible deposits in excess of the coverage limit.
- (6) According to stipulations in Article 3 of the *Statute for the Establishment and Management of the Executive Yuan's Financial Restructuring Fund*, the CDIC shall transfer any incremental deposit insurance premium income to the Financial Restructuring Fund covering a ten-year period from January 2002 onwards as a result of the increase in the deposit insurance premium rate that took effect on January 1, 2000.
- (7) Beginning in September 2007, the CDIC's Deposit Insurance Payout Special Reserves were used to share some of the compensation paid in relation to the disposition of failed financial institutions in line with the *Mechanism for the Combined Use of the Financial Restructuring Fund and the Deposit Insurance Payout Special Reserves* as approved by the Executive Yuan. From 2007 to 2011, the Deposit Insurance Payout Special Reserve for general financial institutions as well as the ratio of this Reserve were both 0.
- (8) From October 2008 to December 31, 2010, the government implemented temporary full deposit insurance coverage, and thus the ratio of the Deposit Insurance Payout Special Reserves to covered deposits had no relevant meaning, and was hence denoted by "-" in the table.