Speech by Chairman Huang Tien-Mu at IADI 80th Executive Council Meeting in Tokyo

November 13, 2024

Good afternoon, esteemed IADI colleagues!

It is a true pleasure to be here today. My name is Thomas, and I have had the privilege of serving as the Chairman of the Central Deposit Insurance Corporation (CDIC), Chinese Taipei, since late September of this year, following in the footsteps of my esteemed predecessor, former Chairman William Su.

Attending this EXCO meeting for the first time as Chairman of CDIC is both an honor and a moment of deep appreciation. I would like to extend my heartfelt gratitude to our gracious host, the Deposit Insurance Corporation of Japan (DICJ), for their outstanding arrangements, and to EXCO Chair Mr. Alejandro Lopez for this wonderful opportunity to speak before such a distinguished group.

I would also like to take this opportunity to commend IADI for its critical role in upholding global financial stability. As the Greek philosopher Heraclitus said, "Change is the only constant in life."

The Basel Committee's recent 2024 update to its Core Principles for Effective Banking Supervision underscores the importance of addressing emerging risks and resilience. Similarly, the development and ongoing refinement of IADI's Core Principles have significantly contributed to

strengthening deposit insurance systems worldwide. These Core Principles serve as a vital foundation, ensuring that deposit insurers are equipped to support financial stability and public confidence, which in turn fortifies the resilience of global financial markets.

On behalf of CDIC, it brings me great pleasure to share that we will be hosting the Ad-hoc EXCO meeting and Core Principles International Conference in Taipei from 9 to 12 September 2025. This event holds even more significance for us, as CDIC will be celebrating its 40th anniversary next year. We warmly invite you all to join us in sharing this special milestone, where you can also experience the vibrant culture, rich heritage, and scenic beauty of Taiwan. We will plan a series of memorable activities that I am sure you will enjoy.

Now, to offer you a glimpse of what's to come, I am excited to present a short video highlighting the key details and experiences of this upcoming event. Please enjoy this preview.

[Play Video]

So, please save the dates! On behalf of CDIC, I extend my cordial invitation to each of you to join us for what promises to be an enriching and impactful gathering.

Thank you very much, and I look forward to welcoming you in Taipei!